

Golkonda Aluminium Extrusions Limited
(Formerly known as Alumeco India Extrusion Limited)
House No. 4-56/1, Kallakal Village, Toopran Mandal, Medak District, Telangana - 502336
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2017

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Half Year ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)				
[1]	Revenue from operations	-	-	-	-	-
[2]	Other Income	0.73	0.60	0.27	1.33	0.49
[3]	Total Revenue (1+2)	0.73	0.60	0.27	1.33	0.49
[4]	Expenses					
(a)	Purchases of stock-in-trade	-	-	-	-	-
(b)	Changes in inventories of stock in trade	-	-	-	-	-
(c)	Power and Fuel	-	-	-	-	-
(d)	Employee benefit expense	0.15	0.14	0.19	0.29	0.75
(e)	Finance Costs	-	-	0.14	-	0.20
(f)	Depreciation expense	0.05	0.05	0.07	0.10	0.14
(g)	Other expenses	1.09	1.43	3.84	2.52	7.14
	Total expenses	1.29	1.62	4.24	2.91	8.23
[5]	Profit/(Loss) before exceptional items and tax (3-4)	(0.56)	(1.02)	(3.97)	(1.58)	(7.74)
[6]	Exceptional items	-	-	-	-	42.38
[7]	Profit/(Loss) before tax (5-6)	(0.56)	(1.02)	(3.97)	(1.58)	34.64
[8]	Tax expense					
(1)	Current Tax	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	(0.56)	(1.02)	(3.97)	(1.58)	34.64
[10]	Other Comprehensive Income (net of tax)	-	-	-	-	-
[11]	Total Comprehensive Income	(0.56)	(1.02)	(3.97)	(1.58)	34.64
[12]	Paid up Equity Share Capital (Face value Rs. 10/-)	123.97	123.97	123.97	123.97	123.97
[13]	Earning Per Share (EPS) on equity share of face value of Rs. 10 each					
(1)	Basic EPS (Amount in Rs.)	(0.13)	(0.16)	(0.40)	(0.29)	2.63
(2)	Diluted EPS (Amount in Rs.)	(0.13)	(0.16)	(0.40)	(0.29)	1.76



Statement of Assets and Liabilities as at 30 September 2017

(Rupees in Millions)

Particulars		As at 30-Sep-17 (Unaudited)	As at 31-Mar-17 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipments	0.56	0.65
	(b) Financial Assets		
	-Loans and advances	1.80	1.71
	(c) Other non-current assets	21.03	20.40
	Sub-total	23.39	22.76
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	-Trade receivables	-	-
	-Cash and cash equivalents	1.18	2.48
	-Current Investments	11.02	12.29
	-Loans and advances	1.06	0.85
	(c) Other Current Assets	-	-
	Sub-total	13.26	15.62
	TOTAL-ASSETS	36.65	38.38
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	123.97	123.97
	(b) Other Equity	(109.24)	(107.66)
	Sub-total	14.73	16.31
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	0.25	0.25
	Sub-total	0.25	0.25
	Current Liabilities		
	(a) Financial Liabilities		
	-Trade payables	21.27	21.53
	(b) Other current liabilities	0.40	0.29
	(c) Provisions	-	-
	Sub-total	21.67	21.82
	TOTAL-EQUITY AND LIABILITIES	36.65	38.38



KAPOOR JAIN & ASSOCIATES
Chartered Accountants

B-1, Pragati Deep, Laxmi Nagar, District, Gurgaon, Delhi-110092. Tel: 43446275, 77

NOTES		
1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-12-2017.	
2	The results have been subjected to limited review by the Statutory Auditors.	
3	The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 13 of the Companies Act, 2013 read with relevant rules issued thereunder and the under accounting principles generally accepted in India.	
4	The financial results and other financial information for the half year ended 30th September 2017 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS.	
5	10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period was obtained on 2 occasions for 3 years each, with all other terms remaining unaltered. Accordingly, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 14th, 15th and 16th year from the date of allotment [i.e., on 12.5.2019, 12.5.2020 and 12.5.2021], unless conversion option is exercised at an earlier date.	
6	The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is as follows:	
	<i>(Indian Rupees Millions)</i>	
	Particulars	Quarter ended 30 Sept 2016
		Half Year ended 30 Sept 2016
	Net Profit as per Indian GAAP	(3.98)
	Add/(Less):	
	Add: Increase in Investments pursuant to application of Fair Valuation method	0.01
	Net Profit as per Ind AS	34.62
	Other Comprehensive Income, net of Income Tax	-
	Total Comprehensive Income for the period	34.64
7	Figures of the earlier periods, wherever necessary have been regrouped and rearranged to confirm to the classification of the current period.	
	for Golkonda Aluminium Extrusions Limited	
	Place: New Delhi	Anand Bharti
	Date: 14-12-2017	Whole Time Director DIN: 02469989

for **Golkonda Aluminium Extrusions Limited**
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