

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

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Golkonda Aluminium Extrusions Limited
(Formerly known as Alumeco India Extrusion Limited)
House No. A-2/78-B, Keshav Puram, New Delhi - 110035
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September 2018

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)			(Unaudited)		(Audited)
[1]	Revenue from operations	-	-	-	-	-	-
	Other Income	0.82	0.80	0.73	1.62	1.33	43.66
	Total Revenue	0.82	0.80	0.73	1.62	1.33	43.66
[2]	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d)	Employee benefit expense	0.12	0.13	0.15	0.25	0.29	0.63
(e)	Finance Costs	0.15	-	-	0.15	-	-
(f)	Depreciation expense	0.05	0.05	0.05	0.10	0.10	0.19
(g)	Other expenses	0.99	1.57	1.09	2.56	2.52	5.14
	Total expenses	1.31	1.75	1.29	3.06	2.91	5.96
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(0.49)	(0.95)	(0.56)	(1.44)	(1.58)	37.70
[4]	Exceptional items	-	-	-	-	-	-
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	(0.49)	(0.95)	(0.56)	(1.44)	(1.58)	37.70
[6]	Extraordinary items	-	-	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	(0.49)	(0.95)	(0.56)	(1.44)	(1.58)	37.70
[8]	Tax expense						
(1)	Current Tax	-	-	-	-	-	1.32
(2)	Deferred Tax	-	-	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	(0.49)	(0.95)	(0.56)	(1.44)	(1.58)	36.38
[10]	Other Comprehensive Income (net of tax)						
[11]	Total Comprehensive Income	(0.49)	(0.95)	(0.56)	(1.44)	(1.58)	36.38
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	123.97	123.97	123.97	123.97	123.97	123.97
[13]	Earning Per Share (EPS) (face value of Rs. 10 each)						
(1)	Basic EPS (Amount in Rs.)	(0.12)	(0.16)	(0.13)	(0.28)	(0.29)	2.61
(2)	Diluted EPS (Amount in Rs.)	(0.12)	(0.16)	(0.13)	(0.28)	(0.29)	1.80

Statement of Assets and Liabilities as at 30 September 2018

(Rupees in Millions)

Particulars	As at	As at
	30-Sep-18 (Unaudited)	31-Mar-18 (Audited)
A ASSETS		
1 Non Current Assets		
(a) Property, plant & equipments	0.36	0.46
(b) Capital work-in-progress	-	-
(b) Financial Assets		
-Investments	-	-
(c) Other Non-current Assets	1.67	1.72
Sub-total	2.03	2.18
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
-Investments	38.18	43.85
-Trade receivables	-	-
-Cash and cash equivalents	0.73	5.69
-Loans	10.00	-
-Others	-	2.03
(c) Other Current Assets	1.06	0.85
Sub-total	49.97	52.42
TOTAL-ASSETS	52.00	54.60
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	123.97	123.97
(b) Other Equity	(72.51)	(71.07)
Sub-total	51.46	52.90
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	0.25	0.25
(c) Other Non-current Liabilities	-	-
Sub-total	0.25	0.25
Current Liabilities		
(a) Financial Liabilities		
-Trade payables	0.05	-
(b) Other current liabilities	0.24	0.13
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	1.32
Sub-total	0.29	1.45
TOTAL-EQUITY AND LIABILITIES	52.00	54.60

Anand Bhas



Notes to the financial results:

- 1 The above results of the Company for quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-11-2018.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- 3 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal instalments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period was obtained on 2 occasions for 3 years each, with all other terms remaining unaltered. Accordingly, these preference shares are liable to be redeemed by the Company in three equal instalments commencing from the end of 14th, 15th and 16th year from the date of allotment [i.e., on 12.5.2019, 12.5.2020 and 12.5.2021], unless conversion option is exercised at an earlier date.

Till now, the preference shareholders have not exercised the conversion option, however, the same can be exercised by them any time before 12.05.2019. Therefore, treatment of 10% Cumulative Redeemable Optionally Convertible Preference Shares is taken as Equity and such Preference Shares have been shown as part of Equity (under Other Equity) and have not been categorized as Financial Liabilities. Further, the Company does not have the sufficient profits to declare dividend on preference shares. Dividend is appropriation of profit and, in case of loss nothing can be appropriated towards dividend. Therefore, no provision is made for unpaid dividend.
- 4 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: New Delhi
Date: 14-11-2018



Golkonda Aluminium Extrusions Limited

Anand Bharti

Whole Time Director
DIN: 02469989