

Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

House No. A-2/78-B, Keshav Puram, New Delhi - 110035

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	Revenue from operations	4.28	4.74	-	4.74
	Other Income	4.49	3.92	4.69	19.76
	Total Revenue	8.77	8.66	4.69	24.50
[2]	Expenses				
(a)	Cost of material consumed	-	-	-	-
(b)	Purchases of stock-in-trade	0.18	8.82	-	8.82
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4.09	(4.09)	-	(4.09)
(d)	Employee benefit expense	0.29	0.32	0.20	1.13
(e)	Finance Costs	-	-	-	0.02
(f)	Depreciation expense	-	-	-	-
(g)	Other expenses	0.95	0.57	0.32	1.73
	Total expenses	5.51	5.62	0.52	7.61
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	3.26	3.04	4.17	16.89
[4]	Exceptional items	-	-	-	-
[5]	Profit/(Loss) before extraordinary items and tax (3-4)	3.26	3.04	4.17	16.89
[6]	Extraordinary items	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	3.26	3.04	4.17	16.89
[8]	Tax expense				
(1)	Current Tax	-	-	-	-
(2)	Deferred Tax	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	3.26	3.04	4.17	16.89
[10]	Other Comprehensive Income (net of tax)	-	-	-	-
[11]	Total Comprehensive Income	3.26	3.04	4.17	16.89
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	37.20	37.20	37.20	37.20
[13]	Earning Per Share (EPS) (face value of Rs. 10 each)				
(1)	Basic EPS (Amount in Rs.)	0.46	0.78	1.00	4.13
(2)	Diluted EPS (Amount in Rs.)	0.32	0.29	0.41	1.65

Notes to the financial results:

- 1 The above results of the Company for quarter ended 30th June, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27-07-2021.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- 3 10% Cumulative Redeemable Optionally Convertible Preference Shares (CROCPS) of Rs.10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. On various occasions, the Company obtained extension of redemption. The last extension was obtained in F.Y. 2019-20 for the period of 1 year. In May 2020, another extension for 2 years was obtained, with all other terms remaining unaltered. Pursuant to the latest extension, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 17th, 18th and 19th year from the date of allotment [i.e., on 12.05.2022, 12.05.2023 and 12.05.2024], unless conversion option is exercised at an earlier date.
The Company has obtained the shareholders approval on 24th June, 2021 through postal ballot for issuance of 15,50,000 equity shares on preferential basis to the persons belonging to promoter and non-promoter category. The proceeds of the preferential issue shall be utilized for redeeming outstanding 10% Cumulative Redeemable Optionally Convertible Preference Shares ("CROCPS") of the Company.
- 4 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for Golkonda Aluminium Extrusions Limited



Anand Bharti

Place: New Delhi
Date: 27th July, 2021

Anand Bharti
Whole Time Director
DIN: 02469989