

**GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**  
**(Formerly known as Alumeco India Extrusion Limited)**

CIN: L74999DL1988PLC330668

Regd. Office: A-2/78-B, Keshav Puram, New Delhi - 110 035, India

Tel: +91 011 4011 0240, +91 99851 21834, E-mail: [cs@gael.co.in](mailto:cs@gael.co.in), website: [www.gael.co.in](http://www.gael.co.in)  
 Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

House No. A-2/78-B, Keshav Puram, New Delhi - 110035

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2018

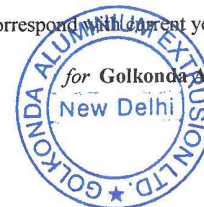
(Indian Rupees Millions)

| Sl. No. | Particulars   | Quarter ended            |                        |                          | Year ended             |
|---------|---|--------------------------|------------------------|--------------------------|------------------------|
|         |   | 30-Jun-18<br>(Unaudited) | 31-Mar-18<br>(Audited) | 30-Jun-17<br>(Unaudited) | 31-Mar-18<br>(Audited) |
| [1]     | Revenue from operations   | -                        | -                      | -                        | -                      |
|         | Other Income  | 0.80                     | 41.48                  | 0.60                     | 43.66                  |
|         | <b>Total Revenue</b>  | <b>0.80</b>              | <b>41.48</b>           | <b>0.60</b>              | <b>43.66</b>           |
| [2]     | <b>Expenses</b>   |                          |                        |                          |                        |
| (a)     | Cost of material consumed   | -                        | -                      | -                        | -                      |
| (b)     | Purchases of stock-in-trade   | -                        | -                      | -                        | -                      |
| (c)     | Changes in inventories of finished goods, stock-in-trade and work-in-progress | -                        | -                      | -                        | -                      |
| (d)     | Employee benefit expense  | 0.13                     | 0.17                   | 0.14                     | 0.63                   |
| (e)     | Finance Costs   | -                        | -                      | -                        | -                      |
| (f)     | Depreciation expense  | 0.05                     | 0.05                   | 0.05                     | 0.19                   |
| (g)     | Other expenses  | 1.57                     | 1.03                   | 1.43                     | 5.14                   |
|         | <b>Total expenses</b>   | <b>1.75</b>              | <b>1.25</b>            | <b>1.62</b>              | <b>5.96</b>            |
| [3]     | <b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b> | <b>(0.95)</b>            | <b>40.23</b>           | <b>(1.02)</b>            | <b>37.70</b>           |
| [4]     | Exceptional items   | -                        | -                      | -                        | -                      |
| [5]     | <b>Profit/(Loss) before extraordinary items and tax (3-4)</b>                 | <b>(0.95)</b>            | <b>40.23</b>           | <b>(1.02)</b>            | <b>37.70</b>           |
| [6]     | Extraordinary items   | -                        | -                      | -                        | -                      |
| [7]     | <b>Profit/(Loss) before tax (5-6)</b>   | <b>(0.95)</b>            | <b>40.23</b>           | <b>(1.02)</b>            | <b>37.70</b>           |
| [8]     | Tax expense   |                          |                        |                          |                        |
|         | (1) Current Tax   | -                        | 1.32                   | -                        | 1.32                   |
|         | (2) Deferred Tax  | -                        | -                      | -                        | -                      |
| [9]     | <b>Net Profit/(Loss) for the period (7-8)</b>                                 | <b>(0.95)</b>            | <b>38.91</b>           | <b>(1.02)</b>            | <b>36.38</b>           |
| [10]    | <b>Other Comprehensive Income (net of tax)</b>                                | <b>-</b>                 | <b>-</b>               | <b>-</b>                 | <b>-</b>               |
| [11]    | <b>Total Comprehensive Income</b>   | <b>(0.95)</b>            | <b>38.91</b>           | <b>(1.02)</b>            | <b>36.38</b>           |
| [12]    | <b>Paid up Equity Share Capital (Face value of Rs. 10/-)</b>                  | <b>123.97</b>            | <b>123.97</b>          | <b>123.97</b>            | <b>123.97</b>          |
| [13]    | <b>Earning Per Share (EPS) (face value of Rs. 10 each)</b>                    |                          |                        |                          |                        |
|         | (1) Basic EPS (Amount in Rs.)   | (0.16)                   | 3.06                   | (0.16)                   | 2.61                   |
|         | (2) Diluted EPS (Amount in Rs.)   | (0.16)                   | 1.93                   | (0.16)                   | 1.80                   |

**Notes to the financial results:**

- The above results of the Company for quarter ended June 30, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-08-2018.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period was obtained on 2 occasions for 3 years each, with all other terms remaining unaltered. Accordingly, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 14th, 15th and 16th year from the date of allotment [i.e., on 12.5.2019, 12.5.2020 and 12.5.2021], unless conversion option is exercised at an earlier date.  
  
Till now, the preference shareholders have not exercised the conversion option, however, the same can be exercised by them any time before 12.05.2019. Therefore, treatment of 10% Cumulative Redeemable Optionally Convertible Preference Shares is taken as Equity and such Preference Shares have been shown as part of Equity (under Other Equity) and have not been categorized as Financial Liabilities. Further, the Company does not have the sufficient profits to declare dividend on preference shares. Dividend is appropriation of profit and, in case of loss nothing can be appropriated towards dividend. Therefore, no provision is made for unpaid dividend. Further, the Company has filed application dated 07-05-2018 for obtaining No Objection Certificate from BSE for draft scheme for reduction of Share Capital approved by the Board on 19-03-2018 (which includes such Preference Shares).
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: New Delhi  
Date: 14-08-2018



**Anand Bharti**  
Whole Time Director  
DIN: 02469989