

## Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
[1]	Revenue from operations	-	4.28	-	4.28	-	4.74
	Other Income	4.12	4.49	4.28	8.61	8.97	19.76
	<b>Total Revenue</b>	<b>4.12</b>	<b>8.77</b>	<b>4.28</b>	<b>12.89</b>	<b>8.97</b>	<b>24.50</b>
[2]	<b>Expenses</b>						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	0.18	-	0.18	-	8.82
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	4.09	-	4.09	-	(4.09)
(d)	Employee benefit expense	0.31	0.29	0.30	0.60	0.50	1.13
(e)	Finance Costs	-	-	0.02	-	0.02	0.02
(f)	Depreciation expense	-	-	-	-	-	-
(g)	Other expenses	1.36	0.95	0.47	2.31	0.79	1.73
	<b>Total expenses</b>	<b>1.67</b>	<b>5.51</b>	<b>0.79</b>	<b>7.18</b>	<b>1.31</b>	<b>7.61</b>
[3]	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>2.45</b>	<b>3.26</b>	<b>3.49</b>	<b>5.71</b>	<b>7.66</b>	<b>16.89</b>
[4]	Exceptional items	-	-	-	-	-	-
[5]	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>2.45</b>	<b>3.26</b>	<b>3.49</b>	<b>5.71</b>	<b>7.66</b>	<b>16.89</b>
[6]	Extraordinary items	-	-	-	-	-	-
[7]	<b>Profit/(Loss) before tax (5-6)</b>	<b>2.45</b>	<b>3.26</b>	<b>3.49</b>	<b>5.71</b>	<b>7.66</b>	<b>16.89</b>
[8]	Tax expense						
(1)	Current Tax	0.01	-	-	0.01	-	-
(2)	Deferred Tax	-	-	-	-	-	-
[9]	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>2.44</b>	<b>3.26</b>	<b>3.49</b>	<b>5.70</b>	<b>7.66</b>	<b>16.89</b>
[10]	<b>Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
[11]	<b>Total Comprehensive Income</b>	<b>2.44</b>	<b>3.26</b>	<b>3.49</b>	<b>5.70</b>	<b>7.66</b>	<b>16.89</b>
[12]	<b>Paid up Equity Share Capital (Face value of Rs. 10/-)</b>	<b>52.70</b>	<b>37.20</b>	<b>37.20</b>	<b>52.70</b>	<b>37.20</b>	<b>37.20</b>
[13]	<b>Earning Per Share (EPS) (face value of Rs. 10 each)</b>						
(1)	Basic EPS (Amount in Rs.)	0.51	0.46	0.81	1.33	1.81	4.13
(2)	Diluted EPS (Amount in Rs.)	0.51	0.32	0.34	1.33	0.75	1.65



Statement of Assets and Liabilities as at 30 September 2021		(Rupees in Millions)	
	Particulars	As at 30-Sep-21 (Unaudited)	As at 31-Mar-21 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, plant & equipments	-	-
	(b) Capital work-in-progress		
	(b) Financial Assets		
	-Investments	-	-
	(c) Other Non-current Assets	0.60	0.68
	<b>Sub-total</b>	<b>0.60</b>	<b>0.68</b>
2	<b>Current assets</b>		
	(a) Inventories	-	4.09
	(b) Financial Assets		
	-Investments	52.98	46.18
	-Trade receivables	-	5.63
	-Cash and cash equivalents	0.45	1.98
	-Loans	14.00	12.00
	-Others	-	-
	(c) Other Current Assets	1.42	1.78
	<b>Sub-total</b>	<b>68.85</b>	<b>71.66</b>
	<b>TOTAL-ASSETS</b>	<b>69.45</b>	<b>72.34</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	52.70	37.20
	(b) Other Equity	16.10	25.81
	<b>Sub-total</b>	<b>68.80</b>	<b>63.01</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(b) Provisions	0.25	0.25
	(c) Other Non-current Liabilities	-	-
	<b>Sub-total</b>	<b>0.25</b>	<b>0.25</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	-Trade payables	0.27	8.96
	(b) Other current liabilities	0.13	0.12
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	<b>Sub-total</b>	<b>0.40</b>	<b>9.08</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>69.45</b>	<b>72.34</b>



Statement of Cash Flow for the half year ended 30 September 2021		(Rupees in Millions)		
		Half year ended		Year ended
Particulars		30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
<b>A.</b>	<b>Cash flows from operating activities</b>			
	Profit / (loss) before tax	5.71	7.66	16.89
	<b>Adjustments:</b>			
	Depreciation	-	-	-
	Interest income	(0.54)	(0.73)	(1.34)
	Finance expense	-	0.02	0.02
	Profit on sale of investments, net	(8.07)	(8.24)	(18.42)
	Loss on sale of fixed assets, net	-	-	-
	Assets written off	-	-	-
	<b>Operating cash flows before working capital changes</b>	(2.90)	(1.29)	(2.85)
	Decrease/(Increase) in trade receivables	5.63	-	(5.63)
	Decrease/(Increase) in inventories	4.09	-	(4.09)
	Decrease/(Increase) in other non-current assets	0.09	(2.26)	(0.11)
	Decrease/(Increase) in other current assets	(1.63)	-	(2.69)
	Increase/(Decrease) in trade payables	(8.70)	-	8.82
	Increase/(Decrease) in other current-liabilities	0.01	(0.03)	0.06
	<b>Cash generated from operations</b>	(3.41)	(3.58)	(6.49)
	Income taxes paid	(0.01)	-	-
	<b>Net cash from / (used in) operating activities</b>	<b>(3.42)</b>	<b>(3.58)</b>	<b>(6.49)</b>
<b>B.</b>	<b>Cash flows from investing activities</b>			
	Purchase of investments	(3.00)	(10.40)	(37.30)
	Proceeds from sale of investments	4.26	12.55	43.32
	Interest received	0.54	0.73	1.34
	<b>Net cash from / (used in) investing activities</b>	<b>1.80</b>	<b>2.88</b>	<b>7.36</b>
<b>C.</b>	<b>Cash flows from financing activities</b>			
	Proceeds from issue of equity share capital	15.50	-	-
	Redemption of preference share	(15.41)	-	-
	Interest paid	-	(0.02)	(0.02)
	<b>Net cash used in financing activities</b>	<b>0.09</b>	<b>(0.02)</b>	<b>(0.02)</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1.53)</b>	<b>(0.72)</b>	<b>0.85</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>1.98</b>	<b>1.13</b>	<b>1.13</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>0.45</b>	<b>0.41</b>	<b>1.98</b>
	<b>Note:</b>			
	Cash and cash equivalents comprise:			
	Cash in hand	-	-	0.01
	Balances with scheduled banks			
	- in current account	0.45	0.41	1.97
	- in exchange earner's foreign currency account	-	-	-
		<b>0.45</b>	<b>0.41</b>	<b>1.98</b>

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

#### Notes to the financial results:

- The above results of the Company for quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14-10-2021.
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
- Pursuant to the shareholders' approval obtained on 24th June, 2021 through postal ballot for issuance of 15,50,000 equity shares on preferential basis to the persons belonging to promoter and non-promoter category, the company has allotted the equity shares on 27th July, 2021 and the proceeds of the preferential issue is being utilized for redeeming outstanding 10% Cumulative Redeemable Optionally Convertible Preference Shares ("CROCPS") of the Company.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

for Golkonda Aluminium Extrusions Limited



Anand Bharti

Place: New Delhi  
Date: 14th October, 2021

Anand Bharti  
Whole Time Director  
DIN: 02469989