

GOLKONDA ALUMINIUM EXTRUSIONS LIMITED
(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999TG1988PLC008966

Regd. Office: House No. 4-56/1, Kallakal Village, Toopran Mandal, Medak District, Telangana - 502 336
 Tel: +91 (0) 40-4016 8334, +91 9985121834, E-mail: cs@alumecoindia.com, website: www.alumecoindia.com


Golkonda Aluminium Extrusions Limited
 (Formerly known as Alumeco India Extrusion Limited)
 House No. 4-56/1, Kallakal Village, Toopran Mandal, Medak District, Telangana - 502336
 Part I : Statement of Unaudited Financial Results for the Quarter ended 30 June 2017

All amounts in Indian Rupees Millions, except share data

Sl. No.	Particulars	Quarter ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
[1]	Revenue from operations	-	-
[2]	Other Income	0.60	0.21
[3]	Total Revenue (1+2)	0.60	0.21
[4]	Expenses		
(a)	Cost of materials consumed	-	-
(b)	Purchases of stock-in-trade	-	-
(c)	Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	-	-
(d)	Employee benefit expense	0.14	0.56
(e)	Finance Costs	-	0.06
(f)	Depreciation and amortisation expense	0.05	0.07
(g)	Other expenses	1.43	3.30
	Total expenses	1.62	3.99
[5]	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(1.02)	(3.78)
[6]	Exceptional items	-	42.38
[7]	Profit/(Loss) before extraordinary items and tax (5-6)	(1.02)	38.60
[8]	Extraordinary items	-	-
[9]	Profit/(Loss) before tax (7-8)	(1.02)	38.60
[10]	Tax expense		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
[11]	Net Profit/(Loss) for the period (9-10)	(1.02)	38.60
[12]	Earnings per equity share (EPS)		
	(1) Basic	(0.16)	3.03
	(2) Diluted	(0.16)	1.97

Part II : Selected Information for the Quarter ended 30 June 2017

Sl. No.	Particulars	Quarter ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
A	PARTICULARS OF SHAREHOLDING		
[1]	Public shareholding		
	- Number of shares	48,97,113	48,97,113
	- Percentage of shareholding	39.50%	39.50%
[2]	Promoters and promoter group shareholding		
(a)	Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
(b)	Non-encumbered		
	- Number of shares	75,00,000	75,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.50%	60.50%

Anand Bha


NOTES

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13-09-2017.
- 2 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period was obtained on 2 occasions for 3 years each, with all other terms remaining unaltered. Accordingly, these preference shares are liable to be redeemed by the Company in three equal installments commencing from the end of 14th, 15th and 16th year from the date of allotment [i.e., on 12.5.2019, 12.5.2020 and 12.5.2021], unless conversion option is exercised at an earlier date. Conversion option has not been exercised by the preference shareholders till date.
- 3 The Company has settled all the pending issues with the workmen by entering into mutual agreements and has paid all the amounts payable to workmen by 29th June, 2016. Accordingly, the Company has filed an application before Hon'ble High Court of Andhra Pradesh for withdrawal of case filed by it in connection with closure of unit and the said case is withdrawn vide order dated 19-01-2017.
- 4 Figures of the earlier periods, wherever necessary have been regrouped and rearranged to confirm to the classification of the current period.
- 5 The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is as follows:

Particulars	Indian Rupees Millions
	Quarter ended 30 June 2016
Net Profit as per Indian GAAP	38.60
Add/(Less):	
Add: Increase in Investments pursuant to application of Fair Valuation method	0.01
Net Profit as per Ind AS	38.61
Other Comprehensive Income, net of Income Tax	-
Total Comprehensive Income for the period	38.61

for Golkonda Aluminium Extrusions Limited

Place: New Delhi
Date: 13-09-2017



Anand Bharti
Anand Bharti
Whole Time Director
DIN: 02469989