

**GOLKONDA ALUMINIUM EXTRUSIONS LIMITED**  
**(Formerly known as Alumeco India Extrusion Limited)**

CIN: L74999AP1988PLC008966

Regd. Office & Works: Survey No. 379-382, Kallakal Village, Toopran Mandal, Medak District, Telangana - 502 336

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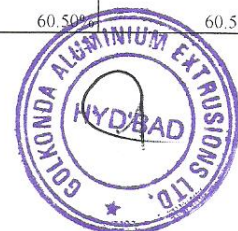
Golkonda Aluminium Extrusions Limited  
(Formerly known as Alumeco India Extrusion Limited)  
Kallakal Village, Toopran Mandal, Medak District, Telangana - 502336  
Part I : Statement of Audited Financial Results for the Quarter and Year ended 31 March 2016

All amounts in Indian Rupees Millions, except share data

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date for current 9 months	Previous Year ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	30-Jun-15
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
[1]	<b>Income from operations</b>					
(a)	Net sales / income from operations (Net of excise duty)	-	-	-	-	-
(b)	Other operating income	-	-	-	-	-
	<b>Total income from operations(net)</b>	-	-	-	-	-
[2]	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
(c)	Employee benefit expense	0.14	23.11	0.38	23.39	2.88
(d)	Depreciation and amortisation expense	1.71	1.87	2.03	5.54	8.55
(e)	Other expenses	3.22	1.05	1.64	5.91	7.37
(f)	Foreign exchange loss, net	-	0.26	-	1.13	-
	<b>Total expenses</b>	<b>5.07</b>	<b>26.29</b>	<b>4.05</b>	<b>35.97</b>	<b>18.80</b>
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.07)	(26.29)	(4.05)	(35.97)	(18.80)
[4]	Other income	10.48	11.75	2.01	22.25	33.97
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.41	(14.54)	(2.04)	(13.72)	15.17
[6]	Finance Costs	0.09	0.01	0.03	0.11	0.13
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.32	(14.55)	(2.07)	(13.83)	15.04
[8]	Exceptional items	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7-8)	5.32	(14.55)	(2.07)	(13.83)	15.04
[10]	Tax expense	-	-	-	-	-
[11]	Net Profit/(Loss) from ordinary activities after tax (9-10)	5.32	(14.55)	(2.07)	(13.83)	15.04
[12]	Extraordinary items	-	-	-	-	96.46
[13]	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>5.32</b>	<b>(14.55)</b>	<b>(2.07)</b>	<b>(13.83)</b>	<b>111.50</b>
[14]	Paid-up equity share capital of ₹ 10/- each	123.97	123.97	123.97	123.97	123.97
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
[16]	<b>Earnings per share (EPS)</b>					
(a)	EPS before extra ordinary items (in ₹)					
	No. of shares (Basic) - 12,397,113	0.35	(1.17)	(0.25)	(1.36)	0.89
	No. of shares (Diluted) - 19,473,536	0.27	(1.17)	(0.25)	(1.36)	0.78
(b)	EPS after extra ordinary items (in ₹)					
	No. of shares (Basic) - 12,397,113	0.35	(1.17)	(0.25)	(1.36)	8.67
	No. of shares (Diluted) - 19,473,536	0.27	(1.17)	(0.25)	(1.36)	5.80

**Part II : Selected Information for the Quarter/Year ended 31 March 2016**

Sl. No.	Particulars	Quarter ended			Year to date for 9 months	Year ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	30-Jun-15
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
[1]	Public shareholding					
	- Number of shares	48,97,113	48,97,113	48,97,113	48,97,113	48,97,113
	- Percentage of shareholding	39.50%	39.50%	39.50%	39.50%	39.50%
[2]	Promoters and promoter group shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of shares	75,00,000	75,00,000	75,00,000	75,00,000	75,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.50%	60.50%	60.50%	60.50%	60.50%



	Particulars	3 months ended 31-Mar-16
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of assets and liabilities as at 31 March 2016		
Particulars	As at 31-Mar-16 (Audited)	As at 30-Jun-15 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
Share capital	158.21	158.21
Reserves and surplus *	(130.30)	(158.85)
Sub-total-shareholders' funds	27.91	(0.64)
2 Non-current liabilities		
Long-term provisions	0.25	3.12
Sub-total-non-current liabilities	0.25	3.12
3 Current Liabilities		
Trade payables	29.47	30.06
Other current liabilities	37.36	17.68
Short-term provisions	-	5.93
Sub-total-current liabilities	66.83	53.67
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>94.99</b>	<b>56.15</b>
<b>B ASSETS</b>		
1 Non-current assets		
Fixed assets	79.58	42.74
Long-term loans and advances	0.83	0.80
Other non-current assets	-	-
Sub-total-non-current assets	80.41	43.54
2 Current assets		
Inventories	5.72	5.72
Trade receivables	-	0.02
Cash and bank balances	4.83	0.86
Short-term loans and advances	4.03	4.50
Short-term investments	-	1.51
Sub-total-current assets	14.58	12.61
<b>TOTAL-ASSETS</b>	<b>94.99</b>	<b>56.15</b>

\* Including Revaluation Reserve amounting to Rs. 42.38 millions on account of revaluation of Fixed Assets.



## NOTES

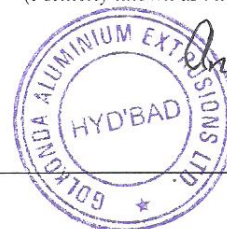
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th July, 2016.
- 2 The name of the Company is changed from Alumeco India Extrusion Limited to Golkonda Aluminium Extrusions Limited with effect from 6th July, 2015.
- 3 The Company has obtained the shareholders' approval for sale of substantially the whole of assets by passing a special resolution through postal ballot on 17th March, 2016 as per the provisions of Section 180(1)(a) read with Section 110 and other applicable provisions, if any, of the Companies Act, 2013. Thereafter, the Company has entered into an Asset Purchase Agreement (APA) with Sagar Asia Private Limited for the sale of these assets of the Company on lump sum consideration of Rs. 84 millions on 26th May, 2016. Due to this event which has occurred after the balance sheet date, the Company ceases to have going concern assumption and, therefore, all assets and liabilities of the Company have been revalued at Net Realisable Value on 31st March, 2016. Following is the impact on Assets and Liabilities due to revaluation:-

(in Millions)

Particulars	Pre-revaluation	Post-revaluation	(Increase) / Decrease (net)	Transfer to Reserve	Transfer to Profit & Loss A/c
Total Assets	52.85	94.99	(42.14)	(42.38)	0.24
Total Liabilities	75.72	67.08	8.64	0.00	8.64

- 4 To align with the Section 2(41) of the Companies Act, 2013, the Company has decided to close its financial year on 31st March every year and the current financial year on 31st March 2016 by preparing the Financial Statements for a period of 9 months commencing from 1st July, 2015 to 31st March, 2016.
- 5 10% Cumulative Redeemable Optionally Convertible Preference Shares (CRCPS) of Rs. 10 each had been allotted by the Company in the year 2005. As per the terms of the arrangement these preference shares including unpaid dividend could be converted into ordinary equity shares of the Company of Rs 10 each at any time after 3 years from date of allotment or could be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. During the year 2009-10, the Company had obtained extension of redemption period by 3 years from the preference shareholders (i.e. redemption at end of 8th, 9th and 10th year from the date of allotment). Further extension of redemption period by 3 years has been obtained with all other terms remaining unaltered. Accordingly, these preference shares shall now be redeemed by the Company at par in three equal installments commencing from the end of 11th, 12th and 13th year from the date of allotment. No conversion option has been exercised so far.
- 6 The Company has accumulated losses of Rs. 175.00 million as on that date compared to the shareholders fund of Rs. 202.90 million. The Company ceased to be Sick Industrial Company vide BIFR order no. MA NO. 135/BC/2015 dated 08 June 2015 as the net worth turned positive as on 31 December 2014.
- 7 During the year, the Company has settled all the pending issues with the workmen by entering into mutual agreements and has paid all the amounts payable to workmen by 29th June, 2016. Accordingly, the Company is in the process of filing an application before Hon'ble High Court of Andhra Pradesh for withdrawal of case filed by it in connection with closure of unit, as there are no pending issues with / no dues payable to any
- 8 Figures of the earlier periods, wherever necessary have been regrouped and rearranged to confirm to the classification of the current period.

for Golkonda Aluminium Extrusions Limited  
(Formerly known as Alumeco India Extrusion Limited)



*Anand Bharti*  
Anand Bharti  
Whole Time Director  
DIN: 02469989

Place: New Delhi  
Date: 15th July, 2016